

RIVERDALE PEAKS II METROPOLITAN DISTRICT

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NOTICE OF SPECIAL MEETING AND AGENDA OF THE BOARD OF DIRECTORS OF THE DISTRICT AND OF THE RIVERDALE PEAKS II METROPOLITAN DISTRICT WATER ACTIVITY ENTERPRISE

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Annette Peters	President	2022/May 2022
Amy Vasquez	Treasurer	2023/May 2022
Isaac Womack	Assistant Secretary	2023/May 2022
Jason C. Jose	Assistant Secretary	2022/May 2022
VACANT	Assistant Secretary	2023/May 2022
David Solin	Secretary	

DATE: November 18, 2020 (Wednesday)

TIME: 6:00 P.M.

PLACE: DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BY CONFERENCE CALL WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE BRIDGE AT 1-877-250-3814 AND WHEN PROMPTED, DIAL IN THE PASSCODE OF 5592663.

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest. Confirm Quorum.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve the minutes of the June 17, 2020 Joint Special Meeting (enclosure).

D. Discuss business to be conducted in 2021. Consider adoption of Resolution No. 2020-11-01 of the Board of Directors of the Riverdale Peaks II Metropolitan District Establishing Regular Meeting Dates, Time and Location, Designating Location for posting 24-Hour Notices (enclosure).

- E. Discuss §32-1-809, C.R.S. Transparency Notice reporting requirements and mode of eligible elector notification.
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II. COMMUNITY COMMENTS

- A. _____

III. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending July 7, 2020	Period Ending Aug. 13, 2020	Period Ending Sept. 14, 2020	Period Ending Oct. 8, 2020
General	\$ 1,893.94	\$ 1,498.02	\$ 3,011.12	\$ 2,003.51
Enterprise	\$ 4,235.14	\$ 11,959.94	\$ 11,573.42	\$ 4,118.01
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 6,129.08	\$ 13,457.96	\$ 14,584.54	\$ 6,121.52

- B. Review and approve payment of claims through November 10, 2020 totaling \$9,151.81 (enclosure).
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- C. Review and accept unaudited financial statements for the period ending September 30, 2020 (enclosure).
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- D. Consider engagement of Schilling & Company, Inc. to perform the 2020 Audit, for an amount not to exceed \$4,100 (enclosure).
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- E. Conduct public hearing to consider Amendment to 2020 Budget and (if necessary) consider adoption of Resolution to Amend the 2020 Budget and Appropriate Expenditures.
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- F. Consider making a final determination regarding the inability to make a scheduled bond payment (Section 32-1-903(3), C.R.S.).
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- G. Conduct Public Hearing on the proposed 2021 Budget and consider adoption of Resolution No. 2020-11-__ to Adopt the 2021 Budget and Appropriate Sums of Money and Resolution No. 2020-11-__ to Set Mill Levies (for General Fund _____, Debt Service Fund _____ and Other Fund(s) _____ for a total mill levy of _____) (enclosures – preliminary assessed valuation, draft 2021 Budget and resolutions).
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- H. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
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- I. Discuss and consider adoption of a Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3 (enclosure).
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- J. Consider appointment of District Accountant to prepare the 2022 Budget and set date for public hearing to adopt the 2022 Budget (_____, 2021).
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IV. OPERATIONS AND MAINTENANCE

A. Property Maintenance.

1. Detention Pond cleanup.
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2. Landscaping.
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B. Water Operations.

1. Review reports from Ramey Environmental Compliance, Inc. for the months beginning June 2020 through September 2020 regarding operation of water system (enclosures).
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2. Review and discuss Ramey Environmental Compliance's ORC rates for 2021.
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3. Discuss irrigation water budget.
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V. LEGAL MATTERS

A. _____

VI. OTHER MATTERS

A. _____

- VI. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2020.**

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MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE RIVERDALE PEAKS II METROPOLITAN DISTRICT AND RIVERDALE PEAKS II METROPOLITAN DISTRICT WATER ACTIVITY ENTERPRISE HELD JUNE 17, 2020

A special meeting of the Board of Directors of the Riverdale Peaks II Metropolitan District and the Board of Directors of the Water Activity Enterprise (referred to hereafter as "Board") was convened on Wednesday, the 17th day of June, 2020, at 6:00 P.M., Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither district representatives nor the general public) attending in person. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Annette Peters

Jason Jose

Also In Attendance Were:

David Solin and Steve Beck; Special District Management Services, Inc. (SDMS)

MaryAnn M. McGeady, Esq.; McGeady Becher P.C.

Wayne Ramey; Ramey Environmental Compliance

Dawn Schilling; Schilling & Company, Inc.

Amy Vasquez; Resident and Board Candidate

Isaac Womack; Resident and Board Candidate

Lisa Lovell and Anissa Sabrizio; Residents

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was

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present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney McGeady noted that all Directors are residents within the District and a Disclosure Statement was filed with the Secretary of State's office 72-hours prior to the meeting for Director Jose.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Special meeting.

Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Board meeting.

Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in person contact, the District meetings were held by conference call. The Boards further noted that notice of the time, date and conference bridge information was duly posted and that they have not received any objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the Districts' boundaries.

Appoint Acting President: Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, Annette Peters was appointed Acting President.

May 2020 Election: Mr. Solin noted for the Board that the May 5, 2020 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. It was noted that Ms. Vasquez was elected to a term ending May, 2023 and Mr. Jose was elected to a term ending May, 2022.

Board Vacancies: Mr. Solin noted that Ms. Vasquez was unable to take her Oath within 30 days of the May 5, 2020 cancelled election, therefore there are currently three vacancies on the Board. The Board considered the appointment of Amy Vasquez and Isaac Womack to fill two vacancies on the Board of Directors.

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Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, Amy Vasquez and Isaac Womack were appointed to fill the vacancies on the board of directors. The Oaths of Office were administered.

Appointment of Officers: Upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the following slate of officers was appointed:

President Annette Peters
 Treasurer Amy Vasquez
 Secretary David Solin
 Assistant Secretary Jason Jose
 Assistant Secretary Isaac Womack

Minutes: The Board reviewed the minutes of the November 20, 2019 Joint Regular Meeting.

Following discussion, upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the Minutes of the November 20, 2019 Joint Regular meeting were approved.

COMMUNITY COMMNETS

Community Comments: There were no Community Comments.

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending Dec. 31, 2019	Period Ending Jan. 17, 2020	Period Ending Feb. 10, 2020	Period Ending March 11, 2020
General	\$ 1,182.38	\$ 7,473.21	\$ 856.54	\$ 3,617.96
Enterprise	\$ 4,934.12	\$ 28,705.85	\$ 6,262.36	\$ 20,485.94
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 6,116.50	\$ 36,179.06	\$ 7,118.90	\$ 24,103.90

Fund	Period Ending April 13, 2020	Period Ending May 6, 2020
General	\$ 1,562.59	\$ 994.55
Enterprise	\$ 5,904.42	\$ 5,157.26
Debt	\$ -0-	\$ -0-
Total	\$ 7,467.01	\$ 6,151.81

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Following discussion, upon motion duly made by Director Peters seconded by Director Jose and, upon vote, unanimously carried, the Board ratified approval of the payment of claims as presented.

The Board then considered approval of the payment of claims through the period ending June 17, 2020, in the amount of \$19,730.26.

Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending June 17, 2020, as presented.

Unaudited Financial Statements/Schedule of Cash Position: Mr. Solin reviewed the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending March 31, 2020

Following review and discussion, upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the Board accepted the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending March 31, 2020 as presented.

2019 Budget Amendment Hearing: The President opened the public hearing to consider the Resolution to Amend the 2019 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2019 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, Director Peters moved to adopt the Resolution to Amend 2019 Budget, Director Jose seconded the motion and, upon vote, unanimously carried, the Board adopted Resolution No. 2019-06-01 to Amend the 2019 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2019 Audit: Ms. Schilling reviewed the 2019 draft Audited Financial Statements with the Board.

Following review and discussion, upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the Board approved the 2019 Audited Financial Statements subject to final legal review and authorized execution of the Representations Letter.

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Final Determination of Inability to Make a Scheduled Bond Payment (Section 32-1-903(3), C.R.S.: Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Board acknowledged the District's inability to make the scheduled bond interest payment.

2021 Budget: The Board discussed preparation of the 2021 Budget.

Following discussion, upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the Board ratified appointment of the District Accountant to draft the 2021 Budget.

The Board also determined to hold the public hearing to consider adoption of the 2021 Budget for Wednesday, November 18, 2020, at 6:00 p.m. at the regular meeting location.

OPERATIONS AND MAINTENANCE

Property Maintenance:

Service agreement with A&M Landscaping, LLC: The Board reviewed the Service Agreement with A&M Landscaping, LLC for Landscape Architectural Services.

Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Board ratified approval of the Service Agreement with A&M Landscaping, LLC for Landscape Architectural Services.

Service Agreement with Neighborhood Lawn Care, Inc.: The Board reviewed the Service Agreement with Neighborhood Lawn Care, Inc. for Landscape Maintenance Services.

Following discussion, upon motion duly made by Director Peters, seconded by Director Jose and, upon vote, unanimously carried, the Board ratified the approval of Service Agreement with Neighborhood Lawn Care, Inc. for Landscape Maintenance Services.

Water Operations:

Reports from Ramey Environmental Compliance, Inc.: Mr. Ramey reviewed with the Board the Ramey Environmental Compliance, Inc. reports beginning November 2019 through April 2020 regarding the operation of the water system. The Board asked to have graffiti on the tank covered. Mr. Ramey stated he would

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have it painted over. Copies of the reports are attached hereto and incorporated herein by this reference.

LEGAL MATTERS

Local Disaster Emergency: The Board discussed Resolution No. 2020-06-02 Declaring Local Disaster Emergency.

Following discussion, upon motion duly made by Director Jose, seconded by Director Peters and, upon vote, unanimously carried, the Board ratified the adoption of Resolution No. 2020-06-02; Resolution Declaring Local Disaster Emergency.

OTHER MATTERS

A resident raised concerns about the Meeting Notices only being posted by the mailbox and not being emailed. She requested Meeting notices be communicated to all residents through the HOA distribution list. Mr. Solin will reach out to the HOA Manager to discuss further.

A resident asked about the outstanding bonds, and what could be done to manage them.

ADJOURNMENT

There being nothing further for the Board to discuss at this time, upon motion duly made by Director Peters, seconded by Director Jose, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RESOLUTION NO. 2020-11-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE RIVERDALE PEAKS II METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Riverdale Peaks II Metropolitan District (the "**District**"), Adams County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2021 shall be held on _____ at _____, at the Anythink Library Wright Farms, 5877 E 120th Ave, Thornton 80602, in Adams County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

10. Next to the mail Kiosk on Uinta

11. Annette Peters, or her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on November 18, 2020.

**RIVERDALE PEAKS II
METROPOLITAN DISTRICT**

By: _____
President

Attest:

Secretary

Riverdale Peaks II Metropolitan District
July-20

	<u>General</u>	<u>Debt</u>	<u>Enterprise</u>	<u>Totals</u>
Disbursements	\$ 1,893.94	\$ -	\$ 4,235.14	\$ 6,129.08
Total Disbursements from Checking Acct	\$1,893.94	\$0.00	\$4,235.14	\$6,129.08

Riverdale Peaks II Metropolitan District

Jul-20

Vendor	Invoice #	Date	Due Date	Amount	Account Number
Badger Meter	80031994	4/30/2019	7/7/2020	\$ 315.00	46460
Century Link	997B June 2020	6/4/2020	7/7/2020	\$ 117.20	47850
County of Adams	601376	4/1/2020	7/7/2020	\$ 97.41	17480
County of Adams	604451	4/1/2020	7/7/2020	\$ 34.85	17480
Freedom Mailing Services, Inc.	38416	6/11/2020	7/7/2020	\$ 36.04	47210
McGeady Becher P.C.	654M May 2020	5/31/2020	7/7/2020	\$ 200.00	17460
Metrowest Newspapers	202006	7/6/2020	7/7/2020	\$ 17.60	17480
Neighborhood Lawn Care, Inc	2317	7/1/2020	7/7/2020	\$ 357.39	17510
Ramey Environmental Compliance	20741	6/24/2020	7/7/2020	\$ 475.44	47270
Ramey Environmental Compliance	20741	6/24/2020	7/7/2020	\$ 481.01	47260
Ramey Environmental Compliance	20741	6/24/2020	7/7/2020	\$ 1,575.00	47240
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 375.20	47440
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 136.00	17020
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 314.30	47000
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 160.80	17440
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 14.00	17360
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 140.00	17430
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 590.76	17480
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 325.00	47210
Special Dist Mgmt Srvs	Jun-20	6/30/2020	7/7/2020	\$ 134.70	17000
United Power	13052501 June 2020	6/24/2020	7/7/2020	\$ 220.95	47850
Utility Notification Center	220061046	6/30/2020	7/7/2020	\$ 10.43	17480
				\$ 6,129.08	

Riverdale Peaks II Metropolitan District
August-20

	<u>General</u>	<u>Debt</u>	<u>Enterprise</u>	<u>Totals</u>
Disbursements	\$ 1,498.02	\$ -	\$ 11,959.94	\$ 13,457.96
Total Disbursements from Checking Acct	\$1,498.02	\$0.00	\$11,959.94	\$13,457.96

Riverdale Peaks II Metropolitan District

Aug-20

Vendor	Invoice #	Date	Due Date	Amount	Account Number
CDPHE	FGD20200765	7/29/2020	8/13/2020	\$ 75.00	47480
Century Link	997B July 2020	7/4/2020	8/13/2020	\$ 125.34	47850
Freedom Mailing Services, Inc.	38619	7/15/2020	8/13/2020	\$ 36.04	47210
Generator Source	147000900	7/29/2020	8/13/2020	\$ 3,312.34	47272
McGeady Becher P.C.	654M 06/2020	6/30/2020	8/13/2020	\$ 209.00	17460
Neighborhood Lawn Care, Inc	2354	8/1/2020	8/13/2020	\$ 357.39	17510
Neighborhood Lawn Care, Inc	2338	7/19/2020	8/13/2020	\$ 160.00	17510
Ramey Environmental Compliance	21013	8/10/2020	8/13/2020	\$ 513.38	47270
Ramey Environmental Compliance	21013	8/10/2020	8/13/2020	\$ 21.00	47260
Ramey Environmental Compliance	20820	7/9/2020	8/13/2020	\$ 576.62	47270
Ramey Environmental Compliance	20820	7/9/2020	8/13/2020	\$ 112.50	47240
Ramey Environmental Compliance	20906	7/24/2020	8/13/2020	\$ 342.36	47270
Ramey Environmental Compliance	20906	7/24/2020	8/13/2020	\$ 21.00	47260
Ramey Environmental Compliance	20906	7/24/2020	8/13/2020	\$ 1,614.81	47240
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 500.15	47440
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 308.00	17020
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 35.00	47000
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 214.85	17440
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 209.94	17480
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 558.32	47210
Special Dist Mgmt Srvs	Jul-20	7/31/2020	8/13/2020	\$ 15.00	17000
United Power	12902200 July 2020	8/5/2020	8/13/2020	\$ 1,939.31	47850
United Power	13813503 July 2020	8/5/2020	8/13/2020	\$ 20.22	47850
United Power	13813503 June 2020	7/6/2020	8/13/2020	\$ 20.22	47850
United Power	13812503 June 2020	7/6/2020	8/13/2020	\$ 20.43	47850
United Power	13052501 July 2020	7/27/2020	8/13/2020	\$ 220.95	47850
United Power	12902200 June 2020	7/6/2020	8/13/2020	\$ 1,874.41	47850
United Power	13812503 July 2020	8/5/2020	8/13/2020	\$ 20.54	47850
Utility Notification Center	220051041	5/31/2020	8/13/2020	\$ 8.94	17480
Utility Notification Center	220071056	7/31/2020	8/13/2020	\$ 14.90	17480
				\$ 13,457.96	

**Riverdale Peaks II Metropolitan District
September-20**

	<u>General</u>	<u>Debt</u>	<u>Enterprise</u>	<u>Totals</u>
Disbursements	\$ 3,011.12	\$ -	\$ 11,573.42	\$ 14,584.54
Total Disbursements from Checking Acct	\$3,011.12	\$0.00	\$11,573.42	\$14,584.54

Riverdale Peaks II Metropolitan District

Sep-20

Vendor	Invoice #	Date	Due Date	Amount	Account Number
Century Link	997B August 2020	8/4/2020	9/14/2020	\$ 124.76	47850
Freedom Mailing Services, Inc.	38788	8/11/2020	9/14/2020	\$ 36.04	47210
McGeady Becher P.C.	654M 07/2020	7/31/2020	9/14/2020	\$ 206.00	17460
Neighborhood Lawn Care, Inc	2390	9/1/2020	9/14/2020	\$ 357.39	17510
Neighborhood Lawn Care, Inc	2397	9/4/2020	9/14/2020	\$ 1,800.00	17512
Ramey Environmental Compliance	21083	8/24/2020	9/14/2020	\$ 266.28	47270
Ramey Environmental Compliance	21083	8/24/2020	9/14/2020	\$ 2,065.69	47240
Ramey Environmental Compliance	21039	8/18/2020	9/14/2020	\$ 5,803.43	47288
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 357.28	47440
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 14.00	17020
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 117.60	47000
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 454.72	17440
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 14.00	17360
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 107.16	17480
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 592.58	47210
Special Dist Mgmt Srvs	Aug-20	8/31/2020	9/14/2020	\$ 50.40	17000
United Power	13813503 August 2020	9/4/2020	9/14/2020	\$ 20.22	47850
United Power	13812503 August 2020	9/4/2020	9/14/2020	\$ 20.43	47850
United Power	12902200 August 2020	9/4/2020	9/14/2020	\$ 1,948.16	47850
United Power	13052501 August 2020	8/27/2020	9/14/2020	\$ 220.95	47850
Utility Notification Center	220081080	8/31/2020	9/14/2020	\$ 7.45	17480
				\$ 14,584.54	

**Riverdale Peaks II Metropolitan District
October-20**

	<u>General</u>	<u>Debt</u>	<u>Enterprise</u>	<u>Totals</u>
Disbursements	\$ 2,003.51	\$ -	\$ 4,118.01	\$ 6,121.52
			\$	-
Total Disbursements from Checking Acct	\$2,003.51	\$0.00	\$4,118.01	\$6,121.52

Riverdale Peaks Metropolitan District

Oct-20

Vendor	Invoice #	Date	Due Date	Amount	Account Number
Century Link	997B September 2020	9/4/2020	10/8/2020	\$ 124.76	47850
Colorado Special District P&L	POL-0003928	9/9/2020	10/8/2020	\$ 450.00	11240
Freedom Mailing Services, Inc.	38965	9/11/2020	10/8/2020	\$ 36.72	47210
Generator Source	148000782	9/26/2020	10/8/2020	\$ 617.42	47242
McGeady Becher P.C.	654M 08/2020	8/31/2020	10/8/2020	\$ 200.00	17460
Neighborhood Lawn Care, Inc	2401	9/24/2020	10/8/2020	\$ 300.00	17512
Neighborhood Lawn Care, Inc	2411	10/2/2020	10/8/2020	\$ 110.00	17510
OmniSite	74506	9/1/2020	10/8/2020	\$ 128.35	47850
Ramey Environmental Compliance	21232	9/24/2020	10/8/2020	\$ 152.16	47270
Ramey Environmental Compliance	21232	9/24/2020	10/8/2020	\$ 165.00	47260
Ramey Environmental Compliance	21232	9/24/2020	10/8/2020	\$ 1,662.65	47240
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 264.00	47440
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 98.00	17020
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 240.10	47000
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 336.00	17440
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 42.00	17360
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 255.67	17480
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 517.00	47210
Special Dist Mgmt Srvs	Sep-20	9/30/2020	10/8/2020	\$ 102.90	17000
Special District Association	Peters Conference Fee	9/14/2020	10/8/2020	\$ 100.00	17480
United Power	13052501 September 2020	9/25/2020	10/8/2020	\$ 209.85	47850
Utility Notification Center	220091079	9/30/2020	10/8/2020	\$ 8.94	17480
				\$ 6,121.52	

Riverdale Peaks II Metropolitan District
November-20

	General	Debt	Enterprise	Totals
Disbursements	\$ 1,046.91	\$ 2,000.00	\$ 6,104.90	\$ 9,151.81
				\$ -
Total Disbursements from Checking Acct	\$1,046.91	\$2,000.00	\$6,104.90	\$9,151.81

Riverdale Peaks Metropolitan District

Nov-20

Vendor	Invoice #	Date	Due Date	Amount	Account Number
BOKF NA	5120421	9/23/2020	9/30/2020	\$ 2,000.00	27450
Century Link	997B October 2020	10/4/2020	10/31/2020	\$ 124.94	47850
Freedom Mailing Services, Inc.	39159	10/13/2020	10/31/2020	\$ 36.72	47210
McGeady Becher P.C.	654M 10/2020	9/30/2020	9/30/2020	\$ -	17460
Neighborhood Lawn Care, Inc	2452	11/1/2020	11/10/2020	\$ 357.39	17510
Ramey Environmental Compliance	21359	10/20/2020	10/31/2020	\$ 1,012.92	47270
Ramey Environmental Compliance	21359	10/20/2020	10/31/2020	\$ 21.00	47260
Ramey Environmental Compliance	21359	10/20/2020	10/31/2020	\$ 1,771.43	47240
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 372.40	47440
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 14.00	17020
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 83.40	47000
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 159.60	17440
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 42.00	17360
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 276.34	17480
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 734.00	47210
Special Dist Mgmt Srvs	Oct-20	10/31/2020	10/31/2020	\$ 194.60	17000
United Power	13812503 October 2020	10/6/2020	10/31/2020	\$ 20.54	47850
United Power	13052501 October 2020	10/26/2020	10/31/2020	\$ 209.85	47850
United Power	12902200 October 2020	10/6/2020	10/31/2020	\$ 1,697.48	47850
United Power	13813503 October 2020	10/6/2020	10/31/2020	\$ 20.22	47850
Utility Notification Center	220101117	10/31/2020	10/31/2020	\$ 2.98	17480
				\$ 9,151.81	

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Schedule of Cash Position
September 30, 2020

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Total</u>
Checking:					
1st Bank Checking Acct		\$ 12,098.29	\$ 1,904.35	\$ 57,443.99	\$ 71,446.63
Investments:					
C-Safe	0.11%	283,225.03	89,651.05	0.33	372,876.41
Trust Funds					
Bond Fund			7.04		7.04
TOTAL FUNDS:		<u>\$ 295,323.32</u>	<u>\$ 91,562.44</u>	<u>\$ 57,444.32</u>	<u>\$ 444,330.08</u>

2020 Mill Levy Information

Certified General Fund Mill Levy	43.120
Certified Debt Service Fund Mill Levy	<u>63.986</u>
Total Certified Mill Levy	<u>107.106</u>

Board of Directors

- * Annette Peters
- * Isaac Womack
- * Jason Jose
- * Amy Vasquez

* Authorized signer on the Checking Account

RIVERDALE PEAKS II METROPOLITAN DISTRICT
UNAUDITED FINANCIAL STATEMENTS
September 30, 2020

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Combined Balance Sheet - All Fund Types and Account Groups
September 30, 2020

	<u>General</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Long Term Debt</u>	<u>Fixed Assets</u>	<u>Total</u>
Assets						
1st Bank Checking Acct	\$ 17,188	\$ (3,186)	\$ 57,444	\$ -	\$ -	\$ 71,447
C-Safe	283,225	89,651	0	-	-	372,876
Total Current Assets	<u>300,413</u>	<u>86,472</u>	<u>67,733</u>	<u>-</u>	<u>-</u>	<u>454,619</u>
Other Debits						
Amount available in DSF	-	-	-	86,472	-	86,472
Amount to be Provided	-	-	-	5,876,362	-	5,876,362
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,962,835</u>	<u>-</u>	<u>5,962,835</u>
Capital Assets						
Land	-	-	-	-	20	20
Pump Station	-	-	-	-	1,123,277	1,123,277
Water System	-	-	-	-	2,225,459	2,225,459
Landscaping	-	-	-	-	272,081	272,081
Accumulated Depreciation	-	-	-	-	(920,822)	(920,822)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,700,015</u>	<u>2,700,015</u>
Total Assets	<u>\$ 300,413</u>	<u>\$ 86,472</u>	<u>\$ 67,733</u>	<u>\$ 5,962,835</u>	<u>\$ 2,700,015</u>	<u>\$ 9,117,469</u>
Liabilities						
Long Term Liabilities						
Developer Adv Payable	\$ -	\$ -	\$ 114,731	\$ -	\$ -	\$ 114,731
Accrued Interest on Dev Adv-Ef	-	-	96,892	-	-	96,892
Developer Adv-Capital	-	-	-	1,151,454	-	1,151,454
Developer Adv-GF	-	-	-	365,069	-	365,069
Accrued Inter-Dev Adv-Capital	-	-	-	1,022,849	-	1,022,849
Accrued Int-Dev Adv Operations	-	-	-	358,463	-	358,463
Bonds Payable	-	-	-	3,065,000	-	3,065,000
Total Long Term Liabilities	<u>-</u>	<u>-</u>	<u>211,622</u>	<u>5,962,835</u>	<u>-</u>	<u>6,174,457</u>
Fund Balance						
Investment in fixed assets	-	-	-	-	2,700,015	2,700,015
Fund Balance	196,377	4,854	(154,696)	-	-	46,536
Current Year Earnings	104,036	81,618	10,807	-	-	196,461
Total Fund Balances	<u>300,413</u>	<u>86,472</u>	<u>(143,889)</u>	<u>-</u>	<u>2,700,015</u>	<u>2,943,012</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 300,413</u>	<u>\$ 86,472</u>	<u>\$ 67,733</u>	<u>\$ 5,962,835</u>	<u>\$ 2,700,015</u>	<u>\$ 9,117,469</u>

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 9 Months Ending,
September 30, 2020
General Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property taxes	\$ 39,666	\$ 121,186	\$ 121,186	\$ (0)	100.0%
Specific ownership tax	2,308	5,773	7,271	(1,498)	79.4%
Interest income	135	1,302	3,500	(2,198)	37.2%
Total Revenues	<u>42,109</u>	<u>128,260</u>	<u>131,957</u>	<u>(3,697)</u>	<u>97.2%</u>
Expenditures					
Accounting	200	581	3,000	2,419	19.4%
County Treasurer's fee	595	1,818	1,818	0	100.0%
Insurance and Bonds	28	7,162	7,000	(162)	102.3%
Election Expense	140	778	4,000	3,222	19.4%
District Management	830	1,658	5,000	3,342	33.2%
Legal Services	415	2,349	2,800	451	83.9%
Miscellaneous	1,210	2,903	3,000	97	96.8%
Banking fees	119	199	100	(99)	199.4%
Landscape Maintenance	1,232	3,377	5,000	1,623	67.5%
Landscape Improvements	1,800	3,400	32,000	28,600	10.6%
Contingency	-	-	10,000	10,000	0.0%
Total Expenditures	<u>6,570</u>	<u>24,224</u>	<u>73,718</u>	<u>49,494</u>	<u>32.9%</u>
Excess (Deficiency) of Revenues Over Expenditures	35,539	104,036	58,239	45,797	
Transfers and Other Financing Sources (Uses)					
Transfer to Enterprise Fund	-	-	(50,000)	50,000	
Emergency Reserve	-	-	(3,959)	3,959	
Total Transfers and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(53,959)</u>	<u>53,959</u>	
Change in Fund Balance	35,539	104,036	4,280	99,756	
Beginning Fund Balance	264,875	196,377	142,671	53,706	
Ending Fund Balance	<u>\$ 300,413</u>	<u>\$ 300,413</u>	<u>\$ 146,951</u>	<u>\$ 153,462</u>	

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 9 Months Ending,
September 30, 2020
Debt Service Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property taxes	\$ 58,860	\$ 179,828	\$ 179,828	\$ 0	100.0%
Specific ownership tax	3,426	8,566	5,750	2,816	149.0%
Interest income	28	159	500	(341)	31.8%
Total Revenues	<u>62,314</u>	<u>188,553</u>	<u>186,078</u>	<u>2,475</u>	<u>101.3%</u>
Expenditures					
Auditing	458	5,090	4,500	(590)	113.1%
County Treasurer's fee	883	2,697	2,697	(0)	100.0%
Interest expense - bonds	-	99,148	170,000	70,853	58.3%
Paying agent / trustee fees	-	-	2,000	2,000	0.0%
Total Expenditures	<u>1,341</u>	<u>106,935</u>	<u>179,197</u>	<u>72,262</u>	<u>59.7%</u>
Excess (Deficiency) of Revenues Over Expenditures	60,973	81,618	6,881	74,737	
Beginning Fund Balance	25,499	4,854	5,231	(377)	
Ending Fund Balance	<u>\$ 86,472</u>	<u>\$ 86,472</u>	<u>\$ 12,112</u>	<u>\$ 74,360</u>	

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 9 Months Ending,
September 30, 2020
Enterprise Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Water Charges	\$ 26,525	\$ 68,916	\$ 75,000	\$ (6,084)	91.9%
Other income	-	315	-	315	-
Landscape Design Fee	340	425	-	425	-
Insurance Reimbursements	-	8,845	-	8,845	-
Total Revenues	<u>26,865</u>	<u>78,501</u>	<u>75,000</u>	<u>3,501</u>	<u>104.7%</u>
Expenditures					
Accounting	467	1,355	7,000	5,645	19.4%
Billing	1,584	4,973	3,100	(1,873)	160.4%
Operations	5,368	15,427	18,000	2,573	85.7%
Equipment Repair	-	1,825	15,000	13,175	12.2%
Testing	523	2,384	3,500	1,116	68.1%
Chemicals & Supplies	2,174	3,848	5,650	1,802	68.1%
Generator Maintenance	3,312	5,596	1,500	(4,096)	373.1%
Transient Voltage Surge Suppre	-	-	5,500	5,500	0.0%
VFD for Emergency Pumps	-	-	15,000	15,000	0.0%
Spare Chlorine Pump	-	-	1,500	1,500	0.0%
Insurance	-	-	5,750	5,750	0.0%
Developer Advance Interest	2,024	6,029	-	(6,029)	-
District Management	1,233	3,163	4,000	837	79.1%
Miscellaneous	75	84	1,200	1,116	7.0%
Utilities	6,922	17,206	21,000	3,794	81.9%
Fuel Generator	-	-	800	800	0.0%
Sodium Hypochlorite Tank	5,803	5,803	2,600	(3,203)	223.2%
Floor Water alarm	-	-	1,300	1,300	0.0%
Total Expenditures	<u>29,485</u>	<u>67,694</u>	<u>112,400</u>	<u>44,706</u>	<u>60.2%</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,620)	10,807	(37,400)	48,207	
Transfers and Other Financing Sources (Uses)					
Transfer from General Fund	-	-	50,000	(50,000)	
Total Transfers and Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	
Change in Fund Balance	<u>(2,620)</u>	<u>10,807</u>	<u>12,600</u>	<u>(1,793)</u>	
Beginning Fund Balance	(141,269)	(154,696)	43,570	(198,266)	
Ending Fund Balance	<u>\$ (143,889)</u>	<u>\$ (143,889)</u>	<u>\$ 56,170</u>	<u>\$ (200,059)</u>	



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2920

October 26, 2020

Board of Directors
Riverdale Peaks II Metropolitan District
c/o Special District Management Services, Inc.
141 S. Union Blvd., Suite 150
Lakewood, CO 80228

Board of Directors:

We are pleased to confirm our understanding of the services we are to provide Riverdale Peaks II Metropolitan District (District) for the year ended December 31, 2020. We will audit the financial statements of the governmental activities, business-type activities and each major fund including the related notes to the financial statements, which collectively comprise the basic financial statements of the District as of and for the year ended December 31, 2020. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited, if presented:

- Management's Discussion and Analysis.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

- Debt Service Fund – Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
- Schedule of Revenues, Expenditures and Changes in Funds Available – Budget and Actual – (Budgetary Basis) - Enterprise Fund

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information.

- Summary of Assessed Valuation, Mill Levy and Property Taxes Collected
- Schedule of Debt Service Requirements to Maturity

Audit Objective

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Directors of the District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include direct confirmation of receivables and certain other assets and

liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Other Services

We will also prepare the financial statements of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for establishing and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including identification of all related parties and all related-party relationships and transactions (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3)

others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

With regard to including the auditor's report in an exempt offering document, you agree that the aforementioned auditor's report, or reference to Schilling & Company, Inc., will not be included in any such offering document without our prior permission or consent. Any agreement to perform work in connection with an exempt offering document, including an agreement to provide permission or consent, will be a separate engagement.

With regard to an exempt offering document with which Schilling & Company, Inc. is not involved, you agree to clearly indicate in the exempt offering document that Schilling & Company, Inc. is not involved with the contents of such offering document.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

You agree to assume all management responsibilities for financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Schilling & Company, Inc. and constitutes confidential information.

Dawn Schilling is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fee for these services will be \$4,100, which includes the preparation of the basic financial statements and related footnote disclosures. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

If our report on the financial statements will be included in another document (for example, in connection with a bond offering), the procedures we may be asked to perform in connection therewith will be considered an engagement separate and distinct from the audit engagement, for which I will bill you separately at our standard hourly rate of \$180 per hour. Also, any calculations performed in connection with the District's TABOR compliance will be billed at our standard hourly rate.

In accordance with C.R.S. § 8-17.5-101, *et seq.*, the Schilling & Company, Inc. (Company) hereby certifies to the District that:

The Company hereby states to the District that the Company does not knowingly employ or contract with an illegal alien who will perform work under the Agreement and that it will participate in the E-Verify Program or Department Program (as defined in §8-17.5-101, C.R.S.) in order to confirm the employment eligibility of all employees of the Company who are newly hired to perform work under the Agreement.

In accordance with §8-17.5-102, C.R.S., the Company shall not:

- (a) Knowingly employ or contract with an illegal alien to perform work under the Agreement; or
- (b) Enter into a contract with a subcontractor that fails to certify to the Company that the subcontractor shall not knowingly employ or contract with an illegal alien to perform work under the Agreement.

The Company represents and warrants it has confirmed the employment eligibility of all of its employees who are newly hired for employment to perform work under the Agreement through participation in either the E-Verify Program or the Department Program.

The Company is prohibited from using the E-Verify Program or the Department Program procedures to undertake pre-employment screening of job applicants while the Agreement is in effect.

If the Company obtains actual knowledge that a subcontractor performing work under the Agreement knowingly employs or contracts with an illegal alien, the Company shall:

- (a) Notify the subcontractor and the District within three days that the Company has actual knowledge that the subcontractor is employing or contracting with an illegal alien; and
- (b) Terminate the subcontract with the subcontractor if within three days of receiving the notice the subcontractor does not stop employing or contracting with the illegal alien; except that the Company shall not terminate the contract with the subcontractor if during such three days the subcontractor provides information to establish that the subcontractor has not knowingly employed or contracted with an illegal alien.

The Company shall comply with any reasonable request by the Colorado Department of Labor and Employment made in the course of an investigation that the Department is undertaking, pursuant to the authority established in §8-17.5-102, C.R.S.

If the Company violates any provision of C.R.S. §8-17.5-102, C.R.S., the District may terminate the Agreement immediately and the Company shall be liable to the District for actual and consequential damages of the District resulting from such termination, and the District shall report such violation by the Company to the Colorado Secretary of State, as required by law.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

SCHILLING & COMPANY, INC.

Schilling & Company, Inc.

RESPONSE:

This letter correctly sets forth the understanding of Riverdale Peaks II Metropolitan District.

By: _____

Title: _____

Date: _____

Ken Musso
ASSESSOR



Assessor's Office
4430 South Adams County Parkway
2nd Floor, Suite C2100
Brighton, CO 80601-8201
PHONE 720.523.6038
FAX 720.523.6037
www.adcogov.org

October 13, 2020

RIVERDALE PEAKS II METRO DISTRICT
SPECIAL DISTRICT MANAGEMENT SERVICES INC
Attn: DAVID A SOLIN
141 UNION BLVD STE 150
LAKEWOOD CO 80228-1898

To DAVID A SOLIN:

Enclosed is the 2020 preliminary valuation. This valuation along with all other statutory requirements is on the enclosed form. A final certification of value will be sent out on or before December 10, 2020.

This value is subject to change by the County Board of Equalization, Board of Assessment Appeals and the State Board of Equalization as provided by law.

Sincerely,

A handwritten signature in black ink, appearing to be 'KM' followed by a flourish.

Ken Musso
Adams County Assessor
KM/cjw

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **208 - RIVERDALE PEAKS II METRO DISTRICT**

IN ADAMS COUNTY ON 10/12/2020

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
--

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,810,430
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$3,083,870
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,083,870
5. NEW CONSTRUCTION: **	\$231,090
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$38,025,751
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$3,231,959
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
--	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 10/12/2020

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2019 Actual	2020 Adopted Budget	2021 Preliminary Budget
Assessed Valuation	\$ 2,073,250	\$ 2,810,430	\$ 3,083,870
Mill Levy			
General Fund	42.821	43.120	43.120
Debt Service Fund	63.542	63.986	63.986
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>106.363</u>	<u>107.106</u>	<u>107.106</u>
Property Taxes			
General Fund	\$ 88,779	\$ 121,186	\$ 132,976
Debt Service Fund	131,738	179,828	197,325
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 220,517</u>	<u>\$ 301,014</u>	<u>\$ 330,301</u>

RIVERDALE PEAKS II METROPOLITAN DISTRICT

GENERAL FUND

2021 Preliminary Budget

with 2019 Actual, 2020 Budget, and 2020 Estimated

	2019 Actual	01/20-09/20 YTD Actual	2020 Adopted Budget	2020 Estimated	2021 Preliminary Budget
BEGINNING FUND BALANCE	\$ 124,719	\$ 196,377	\$ 142,671	\$ 196,377	\$ 145,007
REVENUE					
Property taxes	88,779	121,186	121,186	121,186	132,976
Specific ownership tax	7,121	5,773	7,271	7,000	7,979
Interest income	4,075	1,302	3,500	1,400	3,500
Other income	-	-	-	-	-
Total Revenue	99,975	128,260	131,957	129,586	144,455
Total Funds Available	224,694	324,637	274,628	325,963	289,462
EXPENDITURES					
Accounting	1,679	581	3,000	3,000	3,000
Auditing	28	-	-	-	-
County Treasurer's fee	1,334	1,818	1,818	1,818	1,995
Insurance and Bonds	1,366	7,162	7,000	7,400	7,750
Election Expense	28	778	4,000	778	-
District Management	3,996	1,658	5,000	5,000	5,000
Legal Services	2,613	2,349	2,800	2,800	2,800
Miscellaneous	3,825	2,903	3,000	3,000	3,000
Banking fees	120	199	100	250	100
Landscape Maintenance	6,708	3,377	5,000	7,000	5,000
Landscape Improvements *	6,620	3,400	32,000	3,400	32,000
Contingency	-	-	10,000	-	10,000
Total Expenditures	28,317	24,224	73,718	34,446	70,645
TRANSFER AND OTHER (USES)					
Emergency Reserve	-	-	3,959	-	4,334
Transfer to Enterprise Fund	-	-	50,000	146,510	50,000
Total Transfer and Other (Uses)	-	-	53,959	146,510	54,334
Total Expenditures Requiring Appropriation	28,317	24,224	127,677	180,956	124,978
ENDING FUND BALANCE	\$ 196,377	\$ 300,413	\$ 146,952	\$ 145,007	\$ 164,483

RIVERDALE PEAKS II METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2021 Preliminary Budget
with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated**

	2019 Actual	01/20-09/20 YTD Actual	2020 Adopted Budget	2020 Estimated	2021 Preliminary Budget
BEGINNING FUND BALANCE	\$ 12,919	\$ 4,854	\$ 5,231	\$ 4,854	\$ 15,070
REVENUE					
Property taxes	131,738	179,828	179,828	179,828	197,325
Specific ownership tax	10,567	8,566	5,750	10,000	5,750
Availability of Service Fee	1,710	-	-	-	-
Interest income	843	159	500	175	500
Total Revenue	144,858	188,553	186,078	190,003	203,575
Total Funds Available	157,777	193,407	191,309	194,857	218,645
EXPENDITURES					
Auditing	4,100	5,090	4,500	5,090	6,000
County Treasurer's fee	1,979	2,697	2,697	2,697	2,960
Interest expense - bonds	144,844	99,148	170,000	170,000	190,000
Paying agent / trustee fees	2,000	-	2,000	2,000	2,000
Total Expenditures	152,923	106,935	179,197	179,787	200,960
Total Expenditures Requiring Appropriation	152,923	106,935	179,197	179,787	200,960
ENDING FUND BALANCE	\$ 4,854	\$ 86,472	\$ 12,112	\$ 15,070	\$ 17,685

RIVERDALE PEAKS II METROPOLITAN DISTRICT

WATER ENTERPRISE FUND

2021 Preliminary Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	01/20-09/20 YTD Actual	2020 Adopted Budget	2020 Estimated	2021 Preliminary Budget
BEGINNING FUND BALANCE	(148,427)	(154,696)	\$ 43,570	\$ (154,696)	\$ 0
REVENUE					
Water Charges	96,845	68,916	75,000	75,000	75,000
Other income	-	315	-	315	-
Meter Fee	-	-	-	-	-
Landscape Design Fee	1,195	425	-	425	-
Claim 1 - Control Panel Damage	15,419	-	-	-	-
Insurance Reimbursements	-	8,845	-	8,845	-
Total Revenue	113,459	78,501	75,000	84,585	75,000
Transfers and Other Sources					
Transfer from General Fund	-	-	50,000	146,510	50,000
Total Funds Available	(34,968)	(76,195)	168,570	76,399	125,000
EXPENDITURES					
Accounting	6,563	1,355	7,000	4,000	4,000
Billing and meter reading	3,669	4,973	3,100	5,500	3,100
Landscape Design Review	1,390	-	-	-	-
Operations	11,399	15,427	18,000	18,000	18,000
Equipment Repair	13,037	1,825	15,000	3,500	15,000
Meter Install and Inspect	600	-	-	-	-
Testing	5,715	2,384	3,500	3,500	3,500
Lab Analysis/Testing	42	-	-	-	-
Chemicals & Supplies	1,745	3,848	5,650	5,000	5,650
Generator Maintenance	1,406	5,596	1,500	5,596	1,500
Storage Tank Cleaning	1,800	-	-	-	-
Insurance	5,463	-	5,750	-	-
Developer Advance Interest	8,031	6,029	-	-	-
District Management	3,755	3,163	4,000	4,000	4,000
Miscellaneous	163	84	1,200	500	1,200
Utilities	27,974	17,206	21,000	21,000	21,000
Fuel Generator	-	-	800	-	800
Contingency	-	-	-	-	-
Claim 1 - Control Panel Repair	24,411	-	-	-	-
Storage Tank Repair	-	-	-	-	-
Repair and Maintenance Reserve	2,566	-	-	-	-
Developer Advance Interest	(8,031)	-	-	-	-
Total Administrative	111,697	61,891	86,500	70,596	77,750
Capital Equipment Replacement and Repairs					
Transient Voltage Surge Suppressor	-	-	5,500	-	5,500
VFD For Emergency Pumps	-	-	15,000	-	15,000
Spare Chlorine Pump	-	-	1,500	-	1,500
Sodium Hypochlorite Tank	-	5,803	2,600	5,803	-
Floor Water Alarm	-	-	1,300	-	1,300
Total Capital Equipment and Repair			25,900	5,803	23,300
Total Expenditures	111,697	67,694	112,400	76,399	101,050
Nonoperating Revenue (Expense)					
Interest Expense	8,031	-	-	-	-
Total Expenditures Requiring Appropriation	111,697	67,694	112,400	76,399	101,050
ENDING FUND BALANCE	\$ (154,696)	\$ (143,889)	\$ 56,170	\$ 0	\$ 23,950

RESOLUTION NO. 2020 - 11 - ____
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE RIVERDALE PEAKS II METROPOLITAN DISTRICT
TO ADOPT THE 2020 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Riverdale Peaks II Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Riverdale Peaks II Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Riverdale Peaks II Metropolitan District for the 2021 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 18th day of November, 2020.

(SEAL)

EXHIBIT A
(Budget)

I, David Solin, hereby certify that I am the duly appointed Secretary of the Riverdale Peaks II Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the Riverdale Peaks II Metropolitan District held on November 18, 2020.

By: _____
Secretary

RESOLUTION NO. 2020 - 11 - ____
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE RIVERDALE PEAKS II METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Riverdale Peaks II Metropolitan District (“District”) has adopted the 2020 annual budget in accordance with the Local Government Budget Law on November 18, 2020; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2021 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Riverdale Peaks II Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of the Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 18th day of November, 2020.

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2020-11-_____

**RESOLUTION OF THE BOARD OF DIRECTORS OF RIVERDALE PEAKS II
METROPOLITAN DISTRICT AUTHORIZING ADJUSTMENT OF THE DISTRICT
MILL LEVY IN ACCORDANCE WITH THE COLORADO CONSTITUTION,
ARTICLE X, SECTION 3**

- A. Riverdale Peaks II Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes.
- B. The District operates pursuant to its Service Plan approved by the Board of County Commissioners for Adams County, on June 3, 2002 (the “**Service Plan**”), which provides the District with the authority to impose mill levies on taxable property. Such mill levies will be the primary source of revenue for repayment of debt service, public improvements, and operations and maintenance costs of the District.
- C. The Service Plan authorizes a maximum mill levy of 50.000 mills for debt service (“**Maximum Mill Levy**”).
- D. The Service Plan and Article X, Section 3 of the Colorado Constitution, (the “**Gallagher Amendment**”) authorize adjustment of the Maximum Mill Levy in the event that the method of calculating assessed valuation is changed after June 3, 2002, by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The Maximum Mill Levy may be increased or decreased to reflect such changes. Such increases or decreases shall be determined by the Board in good faith (such determination to be binding and final) so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes.
- E. The Service Plan and Gallagher Amendment provide that, for purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation.
- F. The Colorado General Assembly (the “**General Assembly**”) passed House Bill 17-1349, signed by the Governor of Colorado on June 15, 2017, which amended Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.2% (decreased from 7.96%) for property tax years commencing on and after January 1, 2017, until the next property tax year that the General Assembly determined to adjust the ratio of valuation for assessment for residential real property.
- G. In 2019, the General Assembly passed Senate Bill 19-255, signed by the Governor of Colorado on June 3, 2019, further amending Section 39-1-104.2, C.R.S. by setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%) for property tax years commencing on or after January 1, 2019, until the next property tax year that the General Assembly determines to adjust the ratio of valuation for assessment for residential real property.

H. The Board of Directors of the District (the “**Board**”), authorized by the Service Plan and the Gallagher Amendment, determined it to be in the best interest of the District, its residents, users, property owners, and the public to adopt Resolution 2017-11-06, which adjusted the Maximum Mill Levy to mitigate the effect of the 2017 statutory change in the ratio of valuation for assessment from 7.96% to 7.20%, so that actual tax revenues were neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment for residential real property.

I. The Board, authorized by the Service Plan and the Gallagher Amendment, determined it to be in the best interest of the District, its residents, users, property owners, and the public to adopt Resolution 2019-11-, which adjusted the Maximum Mill Levy to mitigate the effect of the 2019 statutory change in the ratio of valuation for assessment from 7.20% to 7.15%, so that actual tax revenues were neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment for residential real property.

J. In order to mitigate the effect of the 2019 statutory change in the ratio of valuation for assessment for residential real property from 7.20% to 7.15%, so that actual tax revenues are neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment, the Board determines it to be in the best interest of the District, its residents, users, property owners, and the public to again adjust the Maximum Mill Levy.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Riverdale Peaks II Metropolitan District, Adams County, Colorado:

1. The Board of the District hereby authorizes the adjustment of the Maximum Mill Levy to reflect the 2019 statutory change in the ratio of valuation for assessment for residential real property to 7.15%.

2. The Gallagher Amendment allows for a total mill levy imposition of 63.986 mills (the “**Adjusted Mill Levy**”) so that District revenues shall be neither diminished nor enhanced as a result of the change in the ratio of valuation for assessment to 7.15% pursuant to the authority granted by the Service Plan and the Gallagher Amendment.

3. The Adjusted Mill Levy shall be reflected in the District’s Certification of Tax Levies to be submitted to the Board of County Commissioners for Adams County on or before December 15, 2020, for collection in 2021.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION AUTHORIZING ADJUSTMENT OF THE
DISTRICT MILL LEVY IN ACCORDANCE WITH THE COLORADO
CONSTITUTION, ARTICLE X, SECTION 3]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 18, 2020.

**RIVERDALE PEAKS II METROPOLITAN
DISTRICT**

President

Attest:

Secretary



Riverdale Peaks II Monthly Activities Report June 2020

Beginning of the month readings (06/04/2020)

Distribution Totalizer:	37,570,900 gallons
Irrigation Totalizer:	22,012,229.62 gallons

End of the month readings (06/22/2020)

Distribution Totalizer:	38,207,000 gallons
Irrigation Totalizer:	22,431,223.35 gallons

Routine visit includes recording pH reading, chlorine residual, recording flow totals, check the generator and record generator hours. Check well level and storage tank level. Compare chlorine residual grab sample results to chlorine residual value from the analyzer and calibrating the analyzer or replacing the membrane cap and electrolyte solution as needed. Check Sodium Hypochlorite tank level to determine if a transfer or order is necessary. Check functionality of Hypochlorite pump to identify any potential problems. Check generator oil and coolant levels and battery condition. Verify functionality of all pumps and check for leaks and alarms.

06/04/20: Completed routine visit.

06/12/20: Completed routine visit.

06/16/20: Completed routine visit.

06/22/20: Completed routine visit. Received a chlorine delivery from Treatment Technologies.

06/23/20: Responded to a low chlorine alarm. Upon arrival, it was observed that the chlorine was pumping, checked the injector to confirm. After a brief analysis, it was concluded that the analyzer was setting the alarm off. The analyzer has never been 100% accurate so this was not unforeseen.

06/24/20: Responded to alarm for the chlorine analyzer reading lower than residual, causing the alarm. Returned to Riverdale Peaks II to follow up on chlorine pump alarm from earlier today and yesterday. The chlorine residual was 0.2, it has been determined that the chlorine pump needs a new pump tube. The tubing has been replaced and ran pump in hand until a good and rising residual occurred.



Riverdale Peaks II Monthly Activities Report July 2020

Beginning of the month readings 07/02/2020)

Distribution Totalizer:	38,562,700 gallons
Irrigation Totalizer:	22,711,728.28 gallons

End of the month readings (07/30/2020)

Distribution Totalizer:	39,575,700 gallons
Irrigation Totalizer:	23,591,618.60 gallons

Routine visit includes recording pH reading, chlorine residual, recording flow totals, check the generator and record generator hours. Check well level and storage tank level. Compare chlorine residual grab sample results to chlorine residual value from the analyzer and calibrating the analyzer or replacing the membrane cap and electrolyte solution as needed. Check Sodium Hypochlorite tank level to determine if a transfer or order is necessary. Check functionality of Hypochlorite pump to identify any potential problems. Check generator oil and coolant levels and battery condition. Verify functionality of all pumps and check for leaks and alarms.

07/02/20: Completed routine visit.

07/09/20: Completed routine visit. Order replenishment of chlorine.

07/17/20: Completed routine visit. Analyzer did not want to run in auto and would only run in manual. After adjusting the analyzer, the pump corrected itself and began running normally.

07/22/20: Completed routine visit.

07/30/20: Completed routine visit.



Riverdale Peaks II Monthly Activities Report August 2020

Beginning of the month readings (08/04/2020)

Distribution Totalizer:	39,766,200 gallons
Irrigation Totalizer:	23,738,944.1 gallons

End of the month readings (08/24/2020)

Distribution Totalizer:	40,545,500 gallons
Irrigation Totalizer:	24,322,697.39 gallons

Routine visit includes recording pH reading, chlorine residual, recording flow totals, check the generator and record generator hours. Check well level and storage tank level. Compare chlorine residual grab sample results to chlorine residual value from the analyzer and calibrating the analyzer or replacing the membrane cap and electrolyte solution as needed. Check Sodium Hypochlorite tank level to determine if a transfer or order is necessary. Check functionality of Hypochlorite pump to identify any potential problems. Check generator oil and coolant levels and battery condition. Verify functionality of all pumps and check for leaks and alarms.

08/04/20: Completed routine visit.

08/11/20: Completed routine visit. Order replenishment of chlorine to refill tank.

08/18/20: Completed routine visit. Chlorine level is low, order arriving next week.

08/23/20: Received an alarm for low chlorine residual. Accumulated chlorine from the REC office and added to the tank. Had to go get more chlorine to add to the chlorine tank and the water tank. Waited for the residual increase and calibrated the chlorine residual analyzer. Found chlorine analyzer reading falsely high causing the chlorine tank levels to drop lower than expected. Pumping rates returned to normal after re-calibrating the chlorine analyzer.

08/24/20: Completed routine visit. Calibrated chlorine analyzer.

08/26/20: Received chlorine delivery. Assessed new chlorine loading piping, confirmed working properly. Evaluated chlorine analyzer for possible replacement.



Riverdale Peaks II Monthly Activities Report August 2020

Beginning of the month readings (09/02/2020)

Distribution Totalizer:	40,894,700 gallons
Irrigation Totalizer:	24,555,979.49 gallons

End of the month readings (09/28/2020)

Distribution Totalizer:	41,880,700 gallons
Irrigation Totalizer:	25,024,070.79 gallons

Routine visit includes recording pH reading, chlorine residual, recording flow totals, check the generator and record generator hours. Check well level and storage tank level. Compare chlorine residual grab sample results to chlorine residual value from the analyzer and calibrating the analyzer or replacing the membrane cap and electrolyte solution as needed. Check Sodium Hypochlorite tank level to determine if a transfer or order is necessary. Check functionality of Hypochlorite pump to identify any potential problems. Check generator oil and coolant levels and battery condition. Verify functionality of all pumps and check for leaks and alarms.

09/02/20: Completed routine visit. Distributed lead and copper sample bottles to residents. Collected and delivered to the lab monthly Total Coliform sample.

09/08/20: Completed routine visit. Collected lead and copper samples from residents and delivered to the lab.

09/15/20: Completed routine visit.

09/16/20: Generator was maintenance by Generator Source. Arrived onsite to confirm generator was operational after the technician had left.

09/25/20: Completed routine visit. Chlorine tube leaking. Replaced tubing, ferrule, discharge nut, and injector parts.

9/28/20: Completed routine visit. Adjusted chlorine analyzer. Received a chlorine delivery from Treatment Tech.