

**RIVERDALE PEAKS II METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2025 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 3,012,110	\$ 3,689,000	\$ 3,653,530
<b>SB23B-01 Property Tax Credit Adjustment</b>	-	195,305	195,305
<b>Mill Levy</b>			
General Fund	43.120	43.120	43.120
Debt Service Fund	65.827	68.284	68.284
Incremental Debt Service Mill Adjustment	-	3.615	3.650
Adjusted Debt Service Levy	-	71.899	71.934
Refunds and Abatements	-	-	-
<b>Total Mill Levy</b>	<u>108.947</u>	<u>115.019</u>	<u>115.054</u>
<b>Property Taxes</b>			
General Fund	\$ 129,882	\$ 159,070	\$ 157,540
Debt Service Fund	198,278	265,234	262,812
Refunds and Abatements	-	-	-
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 328,160</u>	<u>\$ 424,304</u>	<u>\$ 420,352</u>

**RIVERDALE PEAKS II METROPOLITAN DISTRICT**

**GENERAL FUND**

**2025 Adopted Budget**

with 2023 Actual, 2024 Budget and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 527,803	\$ 451,448	\$ 648,385	\$ 612,142
<b>REVENUE</b>				
Property taxes	129,882	159,070	160,557	157,540
Specific ownership tax	8,896	7,500	6,000	6,000
Interest income	29,467	8,000	31,000	8,000
HOA Contribution	1,500	-	-	-
Other income	435	-	-	-
<b>Total Revenue</b>	<u>170,180</u>	<u>174,570</u>	<u>197,557</u>	<u>171,540</u>
<b>Total Funds Available</b>	<u>697,983</u>	<u>626,018</u>	<u>845,942</u>	<u>783,682</u>
<b>EXPENDITURES</b>				
Accounting	8,207	7,500	12,000	12,500
Auditing	4,400	4,750	4,400	4,800
County Treasurer's fee	1,949	2,386	2,414	2,363
Insurance and Bonds	10,629	11,267	10,949	11,600
Election Expense	1,380	-	-	3,000
District Management	5,303	7,500	8,000	8,500
Legal Services	2,431	2,400	2,424	2,424
Maintenance	-	-	2,400	2,500
Miscellaneous	1,731	3,000	3,000	3,000
Banking fees	-	200	200	200
Landscape Maintenance	13,567	12,750	12,750	14,000
Landscape Improvements	-	12,750	-	12,000
Contingency	-	4,997	-	20,000
<b>Total Expenditures</b>	<u>49,598</u>	<u>69,500</u>	<u>58,537</u>	<u>96,887</u>
<b>TRANSFERS AND OTHER SOURCES (USES)</b>				
Emergency Reserve	-	5,237	-	5,146
Transfer to Enterprise Fund	-	175,263	175,263	80,000
<b>Total Expenditures Requiring Appropriation</b>	<u>49,598</u>	<u>250,000</u>	<u>233,800</u>	<u>102,033</u>
<b>ENDING FUND BALANCE</b>	\$ 648,385	\$ 376,018	\$ 612,142	\$ 681,649

**RIVERDALE PEAKS II METROPOLITAN DISTRICT**

**DEBT SERVICE FUND  
2025 Adopted Budget  
with 2023 Actual, 2024 Budget and 2024 Estimated**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 24,696	\$ 56,815	\$ 56,815	\$ 4,299
<b>REVENUE</b>				
Property taxes	198,278	268,009	268,009	262,812
Specific ownership tax	13,581	12,000	9,000	9,000
Interest income	5,871	13,176	6,500	-
<b>Total Revenue</b>	<hr/> 217,730	293,185	283,509	271,812
<b>Total Funds Available</b>	242,426	<hr/> 350,000	340,324	<hr/> 276,111
<b>EXPENDITURES</b>				
County Treasurer's fee	2,975	4,025	4,025	3,942
Interest expense - bonds	180,636	343,475	330,000	265,000
Paying agent / trustee fees	2,000	2,500	2,000	2,000
<b>Total Expenditures</b>	<hr/> 185,611	350,000	336,025	<hr/> 270,942
<b>Total Expenditures Requiring Appropriation</b>	<hr/> 185,611	350,000	336,025	<hr/> 270,942
ENDING FUND BALANCE	<hr/> \$ 56,815	\$ -	\$ 4,299	<hr/> \$ 5,169

**RIVERDALE PEAKS II METROPOLITAN DISTRICT**

**WATER ENTERPRISE FUND**

**2025 Adopted Budget**

**with 2023 Actual, 2024 Budget and 2024 Estimated**

	<b>2023 Actual</b>	<b>01/24-09/24 YTD Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
BEGINNING FUND BALANCE	\$ 97,654	\$ 103,518	\$ -	\$ 103,518	\$ 230,169
<b>REVENUE</b>					
Water Charges	93,851	56,645	75,000	70,000	70,000
<b>Total Revenue</b>	93,851	56,645	75,000	70,000	70,000
Total Funds Available	191,505	160,162	75,000	173,518	300,169
<b>EXPENDITURES</b>					
Accounting	8,207	7,787	4,300	12,000	12,500
Billing	10,128	8,984	7,600	12,500	14,000
Meter reading	3,019	468	-	1,000	-
Operations	21,645	15,560	27,500	27,500	28,500
Landscape Design Review	8	-	-	-	-
Equipment Repair	-	556	30,000	15,000	30,000
Meter Install and Inspect	-	270	-	85	-
Testing	2,860	1,578	4,000	4,000	4,000
Chemicals & Supplies	3,194	2,744	5,650	4,000	5,600
Generator Maintenance	3,654	6,327	6,500	6,327	6,600
Locates	345	535	-	1,000	1,000
Equipment replacement reserve	780	-	-	-	-
District Management	5,303	4,021	4,900	6,500	6,750
Miscellaneous	352	151	1,200	1,200	1,500
Utilities	28,492	18,658	21,000	27,500	27,500
Fuel Generator	-	-	800	-	-
Contingency	-	-	25,000	-	25,000
<b>Total Expenditures</b>	87,988	67,641	138,450	118,612	162,950
<b>TRANSFERS AND OTHER SOURCES (USES)</b>					
Transfer from General Fund	-	-	63,450	175,263	80,000
<b>Total Expenditures Requiring Appropriation</b>	87,988	67,641	138,450	118,612	162,950
<b>ENDING FUND BALANCE</b>	\$ 103,518	\$ 92,521	\$ -	\$ 230,169	\$ 217,219