

RIVERDALE PEAKS II METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

2022 Actual	2023 Adopted Budget	2024 Adopted Budget
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Assessed Valuation	\$	3,014,050	\$	3,012,110	\$	3,689,000
SB23B-01 Property Tax Credit Adjustment		-		-		195,305

Mill Levy

General Fund	43.120	43.120	43.120
Debt Service Fund	63.986	65.827	68.284
Incremental Debt Service Mill Adjustment	-	-	3.615
Adjusted Debt Service Levy	-	-	71.899
Refunds and Abatements	0.149	-	-

Total Mill Levy	107.255	108.947	115.019
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Property Taxes

General Fund	\$	129,966	\$	129,882	\$	159,070
Debt Service Fund		192,857		198,278		265,234
Refunds and Abatements		449		-		-

Actual/Budgeted Property Taxes	\$	323,272	\$	328,160	\$	424,304
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RIVERDALE PEAKS II METROPOLITAN DISTRICT

GENERAL FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 413,926	\$ 504,508	\$ 527,803	\$ 451,448
REVENUE				
Property taxes	130,146	129,882	129,882	159,070
Specific ownership tax	9,521	7,793	6,500	7,500
Interest income	8,376	14,000	23,000	8,000
Total Revenue	<u>150,647</u>	<u>151,675</u>	<u>160,486</u>	<u>174,570</u>
Total Funds Available	<u>564,573</u>	<u>656,183</u>	<u>688,289</u>	<u>626,018</u>
EXPENDITURES				
Accounting	2,118	3,300	7,500	7,500
Auditing	-	4,500	4,400	4,750
County Treasurer's fee	1,953	1,948	1,949	2,386
Insurance and Bonds	8,559	9,000	10,629	11,267
Election Expense	1,099	1,200	1,500	-
District Management	3,270	6,000	6,000	7,500
Legal Services	1,667	2,400	2,400	2,400
Miscellaneous	2,481	3,000	3,000	3,000
Banking fees	80	200	200	200
Landscape Maintenance	15,543	12,000	12,000	12,750
Landscape Improvements	-	12,000	12,000	12,750
Contingency	-	10,000	-	20,000
Total Expenditures	<u>36,770</u>	<u>65,548</u>	<u>61,578</u>	<u>84,503</u>
TRANSFERS AND OTHER SOURCES (USES)				
Emergency Reserve	-	4,550	-	5,237
Transfer to Enterprise Fund	-	169,902	175,263	63,450
Total Expenditures Requiring Appropriation	<u>36,770</u>	<u>240,000</u>	<u>236,841</u>	<u>153,190</u>
ENDING FUND BALANCE	<u>\$ 527,803</u>	<u>\$ 416,182</u>	<u>\$ 451,448</u>	<u>\$ 472,828</u>

RIVERDALE PEAKS II METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 22,976	\$ 22,961	\$ 24,696	\$ 24,000
REVENUE				
Property taxes	193,125	198,278	192,278	265,234
Specific ownership tax	14,128	12,000	10,000	12,000
Interest income	1,759	20	2,000	1,000
Total Revenue	209,012	210,298	204,278	278,234
Total Funds Available	231,988	233,259	228,974	302,234
EXPENDITURES				
Auditing	4,100	-	-	-
County Treasurer's fee	2,897	2,974	2,974	3,979
Interest expense - bonds	198,295	200,000	200,000	275,000
Paying agent / trustee fees	2,000	2,000	2,000	2,000
Total Expenditures	207,292	204,974	204,974	280,979
Total Expenditures Requiring Appropriation				
	207,292	204,974	204,974	280,979
ENDING FUND BALANCE	\$ 24,696	\$ 28,285	\$ 24,000	\$ 21,255

RIVERDALE PEAKS II METROPOLITAN DISTRICT

WATER ENTERPRISE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ (143,412)	\$ (187,545)	\$ (123,166)	\$ 0
REVENUE				
Water Charges	97,138	75,000	75,000	75,000
Total Revenue	96,732	75,000	75,000	75,000
Total Funds Available	(46,680)	(112,545)	(48,166)	75,000
EXPENDITURES				
Accounting	2,118	4,300	7,000	4,300
Billing and meter reading	8,535	7,600	12,500	7,600
Billing and meter reading	41	-	-	-
Operations	19,605	27,500	27,500	27,500
Generator Preventative Mtce	2,300	5,000	5,000	5,000
Meter Install and Inspect	-	-	64	-
Testing	4,839	4,000	4,500	4,000
Chemicals & Supplies	1,711	5,650	5,650	5,650
Generator Maintenance	-	1,500	-	1,500
Locates	80	-	1,500	-
Equipment replacement reserve	-	-	1,500	-
Developer Advance Interest	8,031	-	3,983	-
District Management	3,270	4,900	4,900	4,900
Miscellaneous	258	1,200	1,200	1,200
Utilities	25,387	21,000	21,000	21,000
Fuel Generator	-	800	800	800
Contingency	-	25,000	-	25,000
Capital Equipment Replacement and Repairs	-	30,000	30,000	30,000
Depreciation Expense	311	-	-	-
Total Expenditures	76,486	138,450	127,097	138,450
TRANSFERS AND OTHER SOURCES (USES)				
Transfer from General Fund	-	-	175,263	63,450
Total Expenditures Requiring Appropriation	76,486	138,450	127,097	138,450
ENDING FUND BALANCE	\$ (123,166)	\$ (250,995)	\$ 0	\$ 0